

# CROWN TOURS LIMITED

Dated: 12.11.2018

The Secretary,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Company Code:-538521

**Sub: Unaudited Financial Results (Standalone) for the quarter/half year ended September 30, 2018**

Dear Sir,

In continuation to our letter dated 25<sup>th</sup> October, 2018 we wish to inform you that at its meeting held today, the Board of Directors of the Company approved the Unaudited Financial Results (Standalone) for the quarter/half year ended September 30<sup>th</sup>, 2018.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Limited Review Report by Statutory Auditor on the Unaudited Financial Results.
2. Statement showing the Unaudited Financial Results (Standalone) for the quarter/half year ended September 30, 2018.

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 04:30 P.M.

This is for your information and records.

Thanking you

Yours faithfully,  
for Crown Tours Limited

  
Naina Gupta  
(Company Secretary & Compliance Officer)



Encl.: As above



Recognised by  
Govt. Of India  
Dept. Of Tourism

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**INDEPENDENT AUDITORS' REVIEW REPORT**

To,  
The Board of directors,  
Crown Tours Limited,  
Jaipur-302015

We have reviewed the accompanying statement of standalone unaudited financial results of **CROWN TOURS LIMITED** for the quarter and six months ended 30<sup>th</sup> September, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,





**VIKAS JAIN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vikas Jain & Associates  
Chartered Accountants  
FRN: 006803C



S.S. Dhaked

[Partner]

M.No. 076985

Place: Jaipur

Date: 12-11-2018

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2018**

(Rs in Lacs except per share data)

Sl. No	PARTICULARS	Quarter Ended			Half Year Ended		Previous Year Ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Audited
1	<b>Revenue</b>						
	a) Revenue from operations	127.24	118.05	27.61	245.29	105.69	558.24
	b) Other income	15.77	9.44	37.05	25.21	51.27	63.10
	<b>Total Income (a+b)</b>	<b>143.01</b>	<b>127.49</b>	<b>64.67</b>	<b>270.50</b>	<b>156.96</b>	<b>621.34</b>
2	<b>Expenses:</b>						
	a) Purchase of Stock in Trade	137.22	71.25	8.00	208.47	51.45	206.97
	b) Operating Expenses	2.95	31.73	8.05	34.68	28.59	213.10
	c) (Increase)/Decrease in Inventories of Stock in Trade	(44.93)	-	-	(44.93)	-	-
	d) Employee benefit expenses	27.75	23.40	31.90	51.15	63.62	125.89
	e) Finance cost	0.05	0.08	0.03	0.13	0.15	0.85
	f) Depreciation	1.04	1.08	0.96	2.12	1.58	3.82
	g) Other expenses	12.47	9.62	9.18	22.09	20.16	46.50
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>136.54</b>	<b>137.16</b>	<b>58.12</b>	<b>273.70</b>	<b>165.50</b>	<b>597.13</b>
3	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>6.48</b>	<b>(9.67)</b>	<b>6.55</b>	<b>(3.19)</b>	<b>(8.54)</b>	<b>24.21</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3-4)</b>	<b>6.48</b>	<b>(9.67)</b>	<b>6.55</b>	<b>(3.19)</b>	<b>(8.54)</b>	<b>24.21</b>
6	Tax expense:						
	a) Current tax	-	-	-	-	-	6.72
	b) MAT Credit set off	-	-	-	-	-	(4.56)
	c) Deferred tax	0.08	0.33	1.47	0.41	2.73	3.13
	d) Income tax for earlier year	-	-	-	-	(0.83)	(0.83)
	<b>Total Tax Expense (a+b+c+d)</b>	<b>0.08</b>	<b>0.33</b>	<b>1.47</b>	<b>0.41</b>	<b>1.90</b>	<b>4.46</b>
7	<b>Profit/(loss) for the period (5-6)</b>	<b>6.39</b>	<b>(10.00)</b>	<b>5.08</b>	<b>(3.61)</b>	<b>(10.44)</b>	<b>19.75</b>
8	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total Comprehensive Income for the period (7+8) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>6.39</b>	<b>(10.00)</b>	<b>5.08</b>	<b>(3.61)</b>	<b>(10.44)</b>	<b>19.75</b>
10	<b>Paid up equity share capital (Face value of Share Rs 10/- each)</b>	<b>310.00</b>	<b>310.00</b>	<b>310.00</b>	<b>310.00</b>	<b>310.00</b>	<b>310.00</b>
11	<b>Earnings per equity share (form continuing operations)- (of Rs 10/- each) (not annualised):</b>						
	(1) Basic	0.21	(0.32)	0.16	(0.12)	(0.34)	0.64
	(2) Diluted	0.21	(0.32)	0.16	(0.12)	(0.34)	0.64

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2018**

(Rs in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Audited
1	<b>SEGMENT REVENUE (Sales and Other operating income)</b>						
	- Travels & Tourism	21.32	42.43	35.55	63.75	70.56	357.22
	- Jewellery & Gems	105.92	75.62	8.39	181.54	54.02	217.09
	<b>Total</b>	<b>127.24</b>	<b>118.05</b>	<b>43.95</b>	<b>245.29</b>	<b>124.58</b>	<b>574.31</b>
	Income from operations	127.24	118.05	43.95	245.29	124.58	574.31
2	<b>Segment results before Interest and taxes from each segment</b>						
	- Travels & Tourism	(13.87)	(14.41)	(14.53)	(28.28)	(43.35)	39.91
	- Jewellery & Gems	13.64	4.37	0.39	18.01	2.57	10.12
	<b>Total</b>	<b>(0.24)</b>	<b>(10.04)</b>	<b>(14.15)</b>	<b>(10.28)</b>	<b>(40.78)</b>	<b>50.03</b>
	Less: Finance Cost	0.05	0.08	0.03	0.13	0.15	0.85
	Add: Other Unallocable income (Net of Unallocable Expenditure)	6.77	0.44	20.72	7.21	32.38	(24.97)

*Bhans*



	<b>Total Profit before Tax</b>	<b>6.48</b>	<b>(9.67)</b>	<b>6.55</b>	<b>(3.19)</b>	<b>(8.54)</b>	<b>24.21</b>
3	<b>SEGMENT ASSETS</b>						
	- Travels & Tourism	350.83	334.84	269.91	350.83	269.91	369.93
	- Jewellery & Gems	102.70	44.67	-	102.70	-	-
	Un-allocated	416.86	470.91	529.58	416.86	529.58	522.50
	<b>TOTAL</b>	<b>870.39</b>	<b>850.42</b>	<b>799.49</b>	<b>870.39</b>	<b>799.49</b>	<b>892.43</b>
4	<b>SEGMENT LIABILITIES</b>						
	- Travels & Tourism	70.07	99.24	97.90	70.07	97.90	120.64
	- Jewellery & Gems	62.13	19.39	-	62.13	-	-
	Un-allocated	-	-	-	-	-	30.00
	<b>TOTAL</b>	<b>132.20</b>	<b>118.63</b>	<b>97.90</b>	<b>132.20</b>	<b>97.90</b>	<b>150.64</b>
5	<b>Capital Employed</b>						
	- Travels & Tourism	280.76	235.60	172.01	280.76	172.01	528.51
	- Jewellery & Gems	40.57	25.28	-	40.57	-	-
	Un-allocated	416.86	470.91	529.58	416.86	529.58	213.27
	<b>TOTAL</b>	<b>738.19</b>	<b>731.79</b>	<b>701.58</b>	<b>738.19</b>	<b>701.59</b>	<b>741.79</b>

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September, 2018**

Particulars	As at 30th September, 2018 Un -Audited	As at 31st March, 2018 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	33.87	35.95
(b) Capital work-in-progress	-	-
(c) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	17.87	16.57
(d) Deferred Tax Asset	-	-
(j) Other non current assets	-	-
<b>Current Assets</b>		
(a) Inventories	44.93	-
(b) Financial Assets		
(i) Investments	137.64	243.27
(ii) Trade Receivable	182.42	202.13
(iii) Cash and Cash Equivalents	97.16	88.61
(iv) Bank balances other than (iii) above	37.85	4.73
(v) Loans	256.15	255.86
(vi) Others	37.77	24.23
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	24.73	21.08
	<b>870.39</b>	<b>892.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	310.00	310.00
(b) Other Equity	428.19	431.78
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities	13.02	12.60
(d) Other Non Current Liabilities	-	-
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables :		
- dues of micro & small enterprises	-	-
- others	98.10	79.27
(iii) Other financial liabilities	18.29	42.53
(b) Other current liabilities	1.75	14.45
(c) Provisions	1.04	1.04
(d) Current Tax Liabilities (Net)	-	0.75
	<b>870.39</b>	<b>892.43</b>

**Notes:**

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 12<sup>th</sup> November, 2018 and approved by the Board of Directors in the meeting held on the same day.
- The statutory auditor of the Company have carried out the limited review of the financial results for the quarter ended 30th September, 2018 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- The company is also engaged in Tourism business of seasonal in nature. The off-season period is generally from April to September.
- The figures of the corresponding quarter have been regrouped/recasted wherever considered necessary, to conform current period's classification.

By the Order of the Board

  
Bharat Raj Bhandari  
Managing Director  
DIN: 00131015

Place: Jaipur  
Date: 12-11-2018



In Terms of our Review Report of even Date  
For Vikas Jain & Associates  
Chartered Accountants  
FRN: 006803C

  
S. S. Dhaked  
(Partner)  
M.No. 076985