

Annexure-1

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March 2020
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

1. Registration and Other Details:

1.	CIN	L63040RJ1989PLC004942
2.	Registration Date	05 th May, 1989
3.	Name of the Company	Crown Tours Limited
4.	Category/Sub-Category	Company Limited by Shares Non Govt. Company
5.	Address of the Registered office and contact details	Opp. Rajputana Sheraton Hotel, Palace Road, Jaipur 302006, Rajasthan, India Tel. 0141-4156032
6.	Whether Listed Company Yes / Nol.	Yes
7.	Name Address and Contact Details of Registrar and Transfer Agent, if any	Link Intime India Private Limited C-101, 247 Park, LBS Marg, Vikhroli West, Mumbai-400083 Tel. 022-49186000

2. Principal Business Activities of the Company:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Tour Operator	7912	42
2	Trading of Precious/Semi precious Stones	46697	58

3. Particulars of Holding, Subsidiary and Associate Company:

There is no Subsidiary and Associate Company and Firm of the Company.

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1			NA		
2					

4. Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Shareholding

CATEGORY OF SHAREHOLDER	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(A) PROMOTERS									
(1) INDIAN									
(a) Individual /HUF	1058734	0	1058734	34.15	1042525	0	1042525	33.63	-0.52
(b) Central Government	0	0	0	0.00	0	0	0	0.00	0.00
(c) State Government	0	0	0	0.00	0	0	0	0.00	0.00
(d) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(e) Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(f) Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total A(1) :	1058734	0	1058734	34.15	1042525	0	1042525	33.63	-0.52
(2) FOREIGN									
(a) Individuals (NRIs/Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(c) Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e) Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total A(2) :	0	0	0	0.00	0	0	0	0.00	0.00
Total A=A(1)+A(2)	1058734	0	1058734	34.15	1042525	0	1042525	33.63	-0.52
(B) PUBLIC SHAREHOLDING									
(1) INSTITUTIONS									
(a) Mutual Funds /UTI	0	0	0	0.00	0	0	0	0.00	0.00
(b) Financial Institution /Banks	0	0	0	0.00	0	0	0	0.00	0.00
(c) Central Government	0	0	0	0.00	0	0	0	0.00	0.00
(d) State Government	0	0	0	0.00	0	0	0	0.00	0.00
(e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(g) Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	0.00
(h) Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(i) Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total B(1) :	0	0	0	0.00	0	0	0	0.00	0.00
(2) NON-INSTITUTIONS									
(a) Bodies Corporate	141818	0	141818	4.57	13750	0	13750	0.44	-4.13
(b) Individuals									
(i) Individuals holding nominal share capital upto Rs.1 lakh	375028	48100	423128	13.65	315957	47300	363257	11.72	-1.93
(ii) Individuals holding nominal share capital in excess of Rs.1 lakh	1155935	0	1155935	37.29	1614581	0	1614581	52.08	14.79
(c) Others									
CLEARING MEMBERS	263023	0	263023	8.48	22976	0	22976	0.74	-7.74
NON RESIDENT INDIANS	500	0	500	0.02	0	0	0	0	-0.02
Hindu Undivided Family	56862	0	56862	1.83	42911	0	42911	1.38	-0.45
(d) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total B(2) :	1993166	48100	2041266	65.85	2010175	47300	2057475	66.37	0.52
Total Public Shareholding									
Total B=B(1)+B(2)	1993166	48100	2041266	65.85	2010175	47300	2057475	66.37	0.52
Total (A+B) :	3051900	48100	3100000	100	3052700	47300	3100000	100	0.00
(C) Shares held by custodians, against GDRs ADRs	0	0	0	0.00	0	0	0	0.00	0.00
GRAND TOTAL (A+B+C) :	3051900	48100	3100000	100	3052700	47300	3100000	100	

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 2019			Shareholding at the end of the year 2020			% change in share holding during the year
		No. of Shares Held	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares Held	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	Bharat Raj Bhandari	243744	7.86	0.00	233744	7.54	0.00	-0.322
2	Kamlesh Bhandari	9837	0.32	0.00	9837	0.32	0.00	0
3	Shaila Bhandari	419054	13.52	0.00	417845	13.48	0.00	-0.039
4	Vipul Bhandari	56459	1.82	0.00	53959	1.74	0.00	-0.081
5	Suman Bhandari	46919	1.51	0.00	44419	1.432	0.00	-0.081
6	Abhilasha Bhandari	282721	9.12	0.00	282721	9.12	0.00	0
	Total	1058734	34.15	0.00	1042525	33.63	0.00	-0.52

iii. Change in Promoters' Shareholding.

S. No.	Name	Shareholding at the beginning of the year (01.04.2019)		Date	Reason	Increase/Decrease in shareholding		Cumulative Shareholding during the year 31.03.2020	
		No. of Share Held	% of total Shares of the Company			No. of Shares	%of total Shares of the Company	No. of Shares Held	% of total Shares of the Company
1	Bharat Raj Bhandari	243744	7.86		Opening balance Sale	-		243744	7.86
				05-04-2019 At The End of the Year		10000	-0.32	233744	7.54
2	Kamlesh Bhandari	9837	0.32		Opening balance			9837	0.32
				At The End of the Year				9837	0.32
3	Shaila Bhandari	419054	13.52		Opening balance Sale	-1209	-0.03	417845	13.48
				05-04-2019 At The End of the Year				417845	13.48
4	Suman Bhandari	46919	1.51		Opening balance Sale	-2500	-0.08	44419	1.43
				05-04-2019 At The End of the Year				44419	1.43

S. No.	Name	Shareholding at the beginning of the year (01.04.2019)		Date	Reason	Increase/Decrease in shareholding		Cumulative Shareholding during the year 31.03.2020	
		No. of Share	% of total Shares of the Company			No. of Shares	%of total Shares of the Company	No. of Shares	% of total Shares of the Company
5	Vipul Bhandari	56459	1.82		Opening balance Sale	-2500	-0.08	56459	1.82
				05-04-2019 At The End of the Year				53959	1.74
6	Abhilasha Bhandari	282721	9.12		Opening balance			282721	9.12
				At The End of the Year				282721	9.12

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and holders of GDRs and ADRs):

S. No.	Name	Shareholding at the beginning of the year (01.04.2019)		Date	Reason	Increase/Decrease in shareholding		Cumulative Shareholding during the year 31.03.2020	
		No. of Shares	% of total Shares of the Company			No. of Shares	%of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	VEENA RANJITH	42209	1.36		Opening balance			42209	1.36
				19-07-2019	Purchase	3600	0.12	45809	1.48
				20-12-2019	Purchase	9000	0.29	54809	1.77
				27-12-2019	Purchase	17348	0.56	72157	2.33
				31-12-2019	Purchase	27000	0.87	99157	3.20
				03-01-2020	Purchase	20000	0.65	119157	3.84
				10-01-2020	Purchase	28650	0.92	147807	4.77
				17-01-2020	Purchase	13300	0.43	161107	5.20
				24-01-2020	Purchase	35000	1.13	196107	6.33
				31-01-2020	Purchase	37450	1.21	233557	7.53
				07-02-2020	Purchase	59650	1.92	293207	9.46
				14-02-2020	Purchase	21050	0.68	314257	10.14
				21-02-2020	Purchase	26400	0.85	340657	10.99
				06-03-2020	Purchase	119450	3.85	460107	14.84
				13-03-2020	Purchase	15150	0.49	475257	15.33
				20-03-2020	Purchase	14825	0.48	490082	15.81
				27-03-2020	Purchase	38875	1.25	528957	17.06
				At The End of the Year				528957	17.06

Crown Tours Ltd.

S. No.	Name	Shareholding at the beginning of the year (01.04.2019)		Date	Reason	Increase/Decrease in shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
2	RANJITH SOMAN	39037	1.26		Opening balance			39037	1.26
				05-07-2019	Purchase	19300	0.62	58337	1.88
				19-07-2019	Purchase	50571	1.63	108908	3.51
				04-10-2019	Purchase	5026	0.16	113934	3.68
				11-10-2019	Purchase	512	0.02	114446	3.69
				20-12-2019	Purchase	30971	1.00	145417	4.69
				At The End of the Year				145417	4.69
3	PRIYANKA DEEPAK DHANDE	78925	2.546		Opening balance			78925	2.546
				26-04-2019	Purchase	9418	0.01	88343	2.85
				31-05-2019	Purchase	729	0.01	89072	2.87
				05-07-2019	Purchase	2331	0.16	91403	2.95
				At The End of the Year				91403	2.95
4	ZEEL RAJENDRA SHAH	56400	1.819		Opening balance			56400	1.819
				19-04-2019	Purchase	2000	0.06	58400	1.88
				30-08-2019	Purchase	100	0.00	58500	1.89
				25-10-2019	Purchase	9178	0.30	67678	2.18
				03-01-2020	Sale	(2500)	-0.08	65178	2.10
				10-01-2020	Sale	(7500)	-0.24	57678	1.86
At The End of the Year				57678	1.86				
5	NEEPABEN ASHWINBHAI OZA	0	0		Opening balance			0	0
				12-04-2019	Purchase	50368	1.62	50368	1.62
				19-07-2019	Purchase	380	0.01	50748	1.64
At The End of the Year				50748	1.64				
6	BHAVANA KHEEMRAJ JAIN	45463	1.47		Opening balance			45463	1.47
				At The End of the Year				45463	1.47

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S. No.	Name	Shareholding at the beginning of the year (01.04.2019)		Date	Reason	Increase/Decrease in shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
7	NEEL RAJENDRA BHAI SHAH	20792	0.67		Opening balance			20792	0.67
				12-04-2019	Sale	(2000)	-0.06	18792	0.61
				06-03-2020	Sale	(16042)	-0.52	2750	0.09
				13-03-2020	Purchase	20950	0.68	23700	0.76
				20-03-2020	Purchase	13250	0.43	36950	1.19
				27-03-2020	Purchase	5951	0.19	42901	1.38
				At The End of the Year				42901	1.38
8	RAJENDRA VINAYCHAND SHAH	64474	2.08		Opening balance			64474	2.08
				19-04-2019	Purchase	5000	0.16	69474	2.24
				13-12-2019	Sale	(600)	-0.02	68874	2.22
				27-12-2019	Sale	(2500)	-0.08	66374	2.14
				31-12-2019	Sale	(5000)	-0.16	61374	1.98
				03-01-2020	Sale	(4500)	-0.15	56874	1.83
				10-01-2020	Sale	(6000)	-0.19	50874	1.64
				06-03-2020	Sale	(2000)	-0.06	48874	1.58
				20-03-2020	Sale	(6000)	-0.19	42874	1.38
At The End of the Year				42874	1.38				
9	HASMUKH LAL M SHETH	7400	0.239		Opening balance			7400	0.239
				01-11-2019	Purchase	50	0.00	7450	0.24
				08-11-2019	Purchase	24780	0.80	32230	1.04
				15-11-2019	Purchase	2850	0.09	35080	1.13
				29-11-2019	Purchase	600	0.02	35680	1.15
				20-12-2019	Purchase	5237	0.17	40917	1.32
				03-01-2020	Purchase	364	0.01	41281	1.33
				10-01-2020	Sale	(3391)	-0.11	37890	1.22
				24-01-2020	Purchase	4250	0.14	42140	1.36
				07-02-2020	Sale	(50)	0.00	42090	1.36
				28-02-2020	Sale	(580)	-0.02	41510	1.34
At The End of the Year				41510	1.34				

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S. No.	Name	Shareholding at the beginning of the year (01.04.2019)		Date	Reason	Increase/Decrease in shareholding		Cumulative Shareholding during the year					
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company				
10	GITAR SHAH	28941	0.93		Opening balance			28941	0.93				
				01-11-2019	Purchase	8761	0.28	37702	1.22				
				13-12-2019	Sale	(3376)	-0.11	34326	1.11				
				27-12-2019	Purchase	876	0.03	35202	1.14				
				31-12-2019	Sale	(5000)	-0.16	30202	0.97				
				03-01-2020	Sale	(5000)	-0.16	25202	0.81				
				10-01-2020	Sale	(3000)	-0.10	22202	0.72				
				21-02-2020	Sale	(2500)	-0.08	19702	0.63				
				20-03-2020	Purchase	9433	0.30	29135	0.94				
				27-03-2020	Purchase	11050	0.36	40185	1.30				
					At The End of the Year					40185	1.30		
				11	JAYANTI LAL JAIN	100297	3.23		Opening balance			100297	3.23
								26-04-2019	Purchase	6000	0.19	106297	3.43
01-11-2019		(2673)	-0.09					103624	3.34				
24-01-2020		(5000)	-0.16					98624	3.18				
06-03-2020		(50000)	-1.61					48624	1.57				
13-03-2020	Sale	(15000)	-0.48					33624	1.08				
	At The End of the Year									33624	3.34		
12	SOLANKI HASINABEN	42000	1.35						Opening balance			42000	1.35
				24-01-2020	Purchase	(12000)	-0.39	30000	0.97				
					At The End of the Year			30000	0.97				
13	QUANTUM GLOBAL SECURITIES LTD	177390	5.72		Opening balance			177390	5.72				
				05-04-2019	Purchase	200	0.01	177590	5.73				
				12-04-2019	Sale	(83066)	-2.68	94524	3.05				
				26-04-2019	Sale	(9418)	-0.30	85106	2.75				
				31-05-2019	Sale	(729)	-0.02	84377	2.72				
				29-06-2019	Purchase	2331	0.08	86708	2.80				
	05-07-2019	Sale	(21631)	-0.70	65077	2.10							

Crown Tours Ltd.

S. No.	Name	Shareholding at the beginning of the year (01.04.2019)		Date	Reason	Increase/Decrease in shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
				19-07-2019	Sale	(54640)	-1.76	10437	0.34
				30-08-2019	Purchase	21833	0.70	32270	1.04
				06-09-2019	Purchase	800	0.03	33070	1.07
				13-09-2019	Purchase	1325	0.04	34395	1.11
				20-09-2019	Purchase	963	0.03	35358	1.14
				27-09-2019	Purchase	3450	0.11	38808	1.25
				30-09-2019	Purchase	2600	0.08	41408	1.34
				18-10-2019	Purchase	2800	0.09	44208	1.43
				25-10-2019	Sale	(2800)	-0.09	41408	1.34
				29-11-2019	Sale	(100)	0.00	41308	1.33
				20-12-2019	Sale	(30971)	-1.00	10337	0.33
				27-12-2019	Purchase	10000	0.32	20337	0.66
				31-12-2019	Sale	(10000)	-0.32	10337	0.33
				10-01-2020	Purchase	(100)	0.00	10237	0.33
				14-02-2020	Purchase	3874	0.12	14111	0.46
				21-02-2020	Sale	(13500)	-0.44	611	0.02
				28-02-2020	Purchase	44400	1.43	45011	1.45
				06-03-2020	Sale	(44400)	-1.43	611	0.02
				20-03-2020	Purchase	30100	0.97	30711	0.99
				27-03-2020	Sale	(30100)	-0.97	611	0.02
					At The End of the Year			611	0.02

v. Shareholding of Directors and Key Managerial Personnel :

S. No.	Name	Shareholding at the beginning of the year (01.04.2019)		Date	Reason	Increase/Decrease in shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company			No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	Bharat Raj Bhandari	243744	7.86		Opening balance			243744	7.86
				05-04-2019	Sale	-10000	-0.32	233744	7.54
				At The End of the Year				233744	7.54
2	Kamlesh Bhandari	9837	0.32		Opening balance			9837	0.32
				At The End of the Year				9837	0.32
3	Shaila Bhandari	419054	13.52		Opening balance			419054	13.52
				05-04-2019	Sale	-1209	-0.03	417845	13.48
				At The End of the Year				417845	13.48
5	Sitaram Jhanwar (Director)	NIL		31.03.2020 (at the end of the year)	NIL				
6	Dinesh Kumar Golecha (Director)	NIL		31.03.2020 (at the end of the year)	NIL				
7	Abhay Kumar Jain (CFO)	NIL		31.03.2020 (at the end of the year)	NIL				
8	Naina Gupta (Former Company Secretary)	NIL		31.03.2020 (at the end of her tenure)	NIL				

5. Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	NIL	NIL	NIL	NIL

6. Remuneration of Directors and Key Managerial Personnel**A Remuneration to Managing Director, Whole-Time Directors and/or Manager: (Rs In lacs)**

Sr. No	Particulars of Remuneration	Name of MD/WTD		Total Amount
		Mr. Bharat Raj Bhandari (MD)	Mr. Kamlesh Bhandari (WTD)	
1.	Gross Salary			
(a)	Salary as per provisions contained in section 17(1) of the Income Tax Act	6	0	6
(b)	Value of perquisites u/s 17(2) Income Tax Act, 1961	Nil	Nil	Nil
(c)	Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission -As % of profit -Others, specify	Nil	Nil	Nil
5.	Others, please specify Provident Fund & other Funds	Nil	Nil	Nil
	Total (A)	6	0	6
	Ceiling as per the Act	Remuneration is paid as per Schedule V of Companies Act, 2013 .		

B. Remuneration to other directors:*(In Rs.)*

S. No.		Om Prakash Agarwal	Sitaram Jhanwar	Shaila Bhandari	Dinesh Kumar Golecha	Total Amount
1	Independent Directors	-	-	-	-	NIL
	Fee for attending board / committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	NIL
2	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board/committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	NIL

C Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD: (Rs. In lacs)

Sr. No	Particulars of Remuneration	Ms. Naina Gupta [Former Company Secretary]	Mr. Abhay Kumar Jain [Chief Financial Officer]	Total Amount
1.	Gross Salary			
(a)	Salary as per provisions contained in section 17(1) of the Income Tax Act	3.12	6.33	9.45
(b)	Value of perquisites u/s 17(2) Income Tax Act, 1961	Nil	Nil	Nil
(c)	Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission -As % of profit -Others (Variable Pay)	Nil	Nil	Nil
5.	Others, please specify Provident Fund & other Funds	Nil	0.22	0.22
	Total (A)	3.12	6.55	9.67
	Ceiling as per the Act	N.A.	N.A.	N.A.

7. Penalties/Punishment/compounding of Offences (under the Companies Act): **None**

For and on behalf of the Board

Place : Jaipur
Dated : 18.11.2020

Bharat Raj Bhandari
Managing Director
DIN : 00131015

Kamelsh Bhandari
Whole Time Director
DIN : 00131113

Annexure-2

NOMINATION AND REMUNERATION POLICY

Preamble

Pursuant to Section 178 of the Companies Act, 2013 and the Rules framed thereunder (as amended from time to time) (the "Act") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) (the "SEBI Listing Regulations"), the Board of Directors of every listed company is required to constitute the Nomination and Remuneration Committee

Objective

In order to comply with the requirements of Section 178 of the Act and SEBI Listing Regulations and any other applicable provisions, the Nomination and Remuneration Committee of the Board of Directors of the Company (the "Committee") had formulated this policy (the "Policy").

The key objectives of the Policy are as follows:

- To formulate the criteria for determining qualifications, competencies, positive attributes and independence for appointment of a Director (Executive / Non-Executive) and recommend to the Board of Directors of the Company (the "Board"), policies relating to the remuneration of the Directors, Key Managerial Personnel and other employees.
- To formulate criteria for evaluation of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
- To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations]
- To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- To devise a Policy on Board Diversity.
- To determine whether to extend or continue the term of appointment of the Independent Director(s), on the basis of the report of performance evaluation of Independent Directors.

Definitions :

"Board" means Board of Directors of the Company.

"Director" means Directors of the Company who are members of the Committee.

"Committee" means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board.

"Company" means Crown Tours Limited.

"Independent Director" means a director referred to in Section 149(6) of the Act,.

"Key Managerial Personnel" (KMP) means.

- the Chief Executive Officer or the Managing Director; or Manager;
- the Company Secretary.
- the Whole-time director;
- the Chief Financial Officer;
- Such other officer, not more than one level below the directors who is in whole time employment, designated as key managerial personnel by the Board; and
- Such other officer as may be prescribed