

Unaudited Financial Results for the Quarter / Period ended on 30th September, 2012

(Rs. in Lacs)

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
	Sept 30, 2012	June 30, 2012	Sept 30, 2011	Sept 30, 2012	Sept 30, 2011	March 31, 2012
	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Audited
1. Income From Operations						
(a) Tourism operation receipts	84.00	100.23	234.21	184.23	361.34	1027.96
Total Income From Operations (net)	84.00	100.23	234.21	184.23	361.34	1027.96
2. Expenses						
(a) Tourism operational expenses	70.18	72.65	186.44	142.83	295.44	739.86
(b) Employee benefit expense	28.86	30.04	32.85	58.90	63.48	125.95
(c) Depreciation and amortisation expense	10.15	10.31	14.30	20.46	28.59	55.97
(d) Other Expenditure	32.65	28.48	30.26	61.13	49.88	113.77
Total Expenditure	141.84	141.47	263.84	283.32	437.38	1035.55
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(57.84)	(41.25)	(29.63)	(99.09)	(76.05)	(7.59)
4. Other income	3.31	31.63	5.81	34.94	7.52	36.08
5. Profit / (loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(54.53)	(9.62)	(23.82)	(64.15)	(68.53)	28.49
6. Finance costs	0.92	0.58	0.83	1.50	0.91	2.69
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(55.45)	(10.20)	(24.64)	(65.65)	(69.43)	25.80
8. Exceptional items/Prior period expenses	-	-	-	-	-	2.65
9. Profit / (Loss) from ordinary activities before tax (7+8)	(55.45)	(10.20)	(24.64)	(65.65)	(69.43)	23.15
10. Tax expense						
Current Tax	-	-	-	-	-	9.83
Deferred Tax (income)/expense	(17.14)	(3.42)	(7.62)	(20.56)	(21.42)	(2.68)
Earlier Year Adjustment (Income Tax)	-	(0.00)	-	(0.00)	-	(1.18)
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(38.31)	(6.78)	(17.03)	(45.09)	(48.02)	17.18
12. Extraordinary Items.	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(38.31)	(6.78)	(17.03)	(45.09)	(48.02)	17.18
14. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	310.00	310.00	309.90	310	309.90	310.00
15. Reserves excluding Revaluation Reserves as per B/S of previous A/C Year	-	-	-	-	-	332.18
16. Earning per Share (before extraordinary items)						
a) Basic & Diluted EPS (not to be annualised)	(1.24)	(0.22)	(0.55)	(1.45)	(1.55)	0.55
17. Earning per Share (after extraordinary items)						
a) Basic & Diluted EPS (not to be annualised)	(1.24)	(0.22)	(0.55)	(1.45)	(1.55)	0.55
18. Public Shareholding						
- Number of Shares	894600	894600	895000	894600	897500	894600
- Percentage of Shareholding	28.86	28.86	28.95	28.86	28.95	28.86
19. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	2205400	2205400	2205000	2205400	2202500	2205400
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	71.14	71.14	71.05	71.14	71.05	71.14

6. Unaudited Statements of assets and liabilities as per clause 41 (f)(ea) of the listing agreement :-

Particulars	As at 30th September 2012	As at 31st March 2012
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	310.00	310.00
(b) Reserves & surplus	287.09	332.18
Sub-total Shareholders' funds	597.09	642.18
Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	15.49
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total Non-current liabilities	-	15.49
Current liabilities		
(a) Short-term borrowings	35.73	7.15
(b) Trade payables	121.89	177.74
(c) Other current liabilities	74.67	65.16
(d) Short-term provisions	-	-
Sub-total Current liabilities	232.29	250.05
TOTAL- EQUITY AND LIABILITIES	829.38	907.72
ASSETS		
Non-current assets		
(a) Fixed assets	199.49	215.93
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	5.07	-
(d) Long-term loans and advances	31.67	34.98
(e) Other non-current assets	-	-
Sub-total Non-current assets	236.23	250.91
Current assets		
(a) Current investments	197.00	87.01
(b) Inventories	-	-
(c) Trade Receivables	265.79	283.95
(d) Cash and cash equivalents	43.23	178.39
(e) Short-term loans and advances	47.77	48.74
(f) Other current assets	39.35	58.72
Sub-total Current assets	593.15	656.81
TOTAL- ASSETS	829.38	907.72

Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 10th, 2012. The Statutory Auditors have carried out the Limited review in terms of clause 41 of Listing agreement.

2. The Financial Results have been prepared following the same accounting policies & practices as those followed in the annual financial statements for the year ended 31st March 2012

3. The Company is primarily engaged in Tourism business. There is no other identifiable, reportable segment in accordance with AS-17 issued by ICAI, hence segment wise reporting is not given.

4. The figures for the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures in accordance with the requirements of revised Schedule VI under Companies Act 1956.

5. Status of Investors' Complaints [in nos.] during the quarter, pursuant to clause 41 of the listing agreement, were - Opening [0], Received [0], Disposed [0], Pending [0].

Bharat Raj Bhandari
Chairman & Managing Director
Place: Jaipur
Date: 10th November, 2012

Kamlesh Bhandari
Director

In terms of our review report of even date

For Kalani & Co
Chartered Accountants FRN: 000722C
Vikas Gupta (Partner) M.No. 77076