

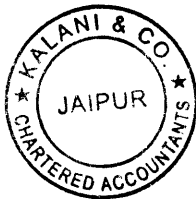


**REVIEW REPORT**

We have reviewed the accompanying Statement of Unaudited financial results of **CROWN TOURS LIMITED** (the 'Company') for the quarter ended June 30, 2015 (the 'Statement'), being submitted by the company pursuant to the requirement of clause 41 of the Equity Listing Agreements with the Stock Exchanges, except for disclosures regarding 'Public Shareholding', 'Promoter and Promoter group shareholding' and 'Investor Complaints', which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

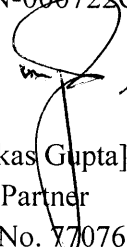
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial consists of making inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Equity Listing Agreement with the Stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : JAIPUR  
Dated : 22.07.2015

For KALANI & COMPANY,  
Chartered Accountants,  
FRN-000722C

  
[Vikas Gupta]  
Partner  
M.No. 77076

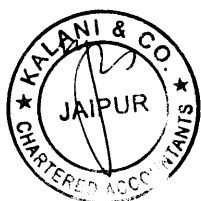
**CROWN TOURS LIMITED**  
 Regd. Office: Opp. Hotel Rajputana Palace Sheraton, Palace Road, Jaipur  
 CIN No.: L63040RJ1989PLC004942

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2015**  
**PART I**

Sr. No.	Particulars	Three Months Ended			Year Ended
		June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
		Unaudited (Reviewed)	Audited (See note No.5)	Unaudited (Reviewed)	Audited
Rs in lacs					
<b>INCOME</b>					
1	Tourism operation receipts	62.02	205.49	68.76	502.11
	<b>Total Income from operations</b>	<b>62.02</b>	<b>205.49</b>	<b>68.76</b>	<b>502.11</b>
<b>EXPENSES</b>					
2	a) Tourism Operational Expenses	41.38	155.94	51.16	350.17
	b) Employee Benefit Expenses	16.56	15.11	32.73	120.25
	c) Depreciation and Amortisation Expenses	6.30	10.20	10.09	30.92
	d) Other Expenses	18.78	(3.75)	23.00	61.58
	<b>Total Expenses</b>	<b>83.02</b>	<b>177.50</b>	<b>116.98</b>	<b>562.92</b>
3	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(20.99)	27.99	(48.22)	(60.81)
4	Other Income	3.97	42.73	1.35	70.48
5	Profit / (Loss) from Ordinary activity before Finance Cost & Exceptional Items (3+4)	(17.03)	70.72	(46.87)	9.67
6	Finance Cost	0.22	0.19	0.13	1.02
7	Profit / (Loss) after Finance but before Exceptional Items (5-6)	(17.25)	70.53	(47.00)	8.65
8	Exceptional Items/ Prior Period Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	(17.25)	70.53	(47.00)	8.65
10	Tax expense	(0.28)	7.96	(12.29)	6.41
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(16.97)	62.57	(34.71)	2.24
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(16.97)	62.57	(34.71)	2.24
14	Paid-up Equity Share Capital ( Face value of Rs. 10/- each)	310.00	310.00	310.00	310.00
15	Reserves excluding Revaluation Reserves as per B/S of previous A/C Year				344.30
<b>Earning per Share ( EPS)</b>					
16	a) Earnings Per share (Rs) - (before extraordinary Items) Not annualised (Basic & Diluted)	(0.55)	2.02	(1.12)	0.07
	b) Earnings Per share (Rs) - (after extraordinary Items) Not annualised (Basic & Diluted)	(0.55)	2.02	(1.12)	0.07

**PART II**

A	PARTICULARS OF SHAREHOLDINGS	Three Months Ended			Year Ended
		JUNE 30, 2015	MARCH 31, 2015	JUNE 30, 2014	March 31, 2015
1	Public Shareholding				
	- Number of Shares	896800	896800	896600	896800
	- Percentage of Shareholding	28.93	28.93	28.92	28.93
2	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)				
	- Percentage of Shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of shares	2203200.00	2203200.00	2203400.00	2203200.00
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	71.07	71.07	71.08	71.07
B	INVESTORS COMPLAINTS	QUARTER ENDED 30-06-2015			
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed off during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL



*Bhanu*

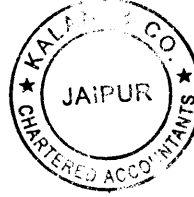
Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 22th, 2015. The Statutory Auditor have carried out the Limited Review in terms of Clause 41 of the Equity Listing Agreement.
- 2 The financial result have been prepared following same accounting policies and practices as those followed in the annual financial statement for the year ended 31st March, 2015.
- 3 The Company is primarily engaged in Tourism business. There is no other identifiable, reportable segment in accordance with AS-17 issued by ICAI, hence segment wise reporting is not given.
- 4 Disputed demand for Service Tax of Rs 22.63 lacs, for the period Oct,2007 to March,2010, pending under appeal with CEC Jaipur has been decided in favour of the company vide Order dated 27.05.2015, except partial demand of Rs 0.86 lacs. Accordingly the said disputed demand stands deleted to the extent of Rs 21.77 Lacs and balance Rs 0.86 Lacs has been deposited.
- 5 The figures for three months ended 31/03/2015, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 4 The figures for the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with the *current year's figure.*


By the Order of the Board

  
Bharat Raj Bhandari  
Managing Director  
DIN: 00131015

Place : Jaipur  
Dated : 22.07.2015



In Terms of our Review Report of even Date  
For Kalani & Company  
Chartered Accountants  
FRN: 000722C

  
Vikas Gupta  
(Partner)  
M.No 17076

# Crown Tours Limited

Regd. Off. : Opp. Rajputana Sheraton Hotel , Palace Road, Jaipur

CIN No.: L63040RJ1989PLC004942, e-mail:- finance@crownjaipur.org, web:- crownjaipur.org

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2015

PART I					(Rs. in Lacs)
Particulars	Three Months Ended			Year Ended	
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015	
	Unaudited (Reviewed)	Audited (See note No.5)	Unaudited (Reviewed)	Audited	
<b>INCOME</b>					
1. Tourism Operation Receipts	62.02	205.49	68.76	502.11	
<b>Total Income From Operations</b>	<b>62.02</b>	<b>205.49</b>	<b>68.76</b>	<b>502.11</b>	
<b>2. EXPENSES</b>					
(a) Tourism Operational Expenses	41.38	155.94	51.16	350.17	
(b) Employee Benefit Expenses	16.56	15.11	32.73	120.25	
(c) Depreciation and Amortisation Expenses	6.30	10.20	10.09	30.92	
(d) Other Expenses	18.78	(3.75)	23.00	61.58	
<b>Total Expenses</b>	<b>83.02</b>	<b>177.50</b>	<b>116.98</b>	<b>562.92</b>	
3. Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(20.99)	27.99	(48.22)	(60.81)	
4. Other Income	3.97	42.73	1.35	70.48	
5. Profit / (loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(17.03)	70.72	(46.87)	9.67	
6. Finance cost	0.22	0.19	0.13	1.02	
7. Profit / (Loss) after Finance but before Exceptional Items (5-6)	(17.25)	70.53	(47.00)	8.65	
8. Exceptional items/ Prior period items	-	-	-	-	
9. Profit / (Loss) from Ordinary Activities before Tax (7-8)	(17.25)	70.53	(47.00)	8.65	
10. Tax Expense	(0.28)	7.96	(12.29)	6.41	
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(16.97)	62.57	(34.71)	2.24	
12. Extraordinary Items	-	-	-	-	
13. Net Profit/(Loss) for the period (11-12)	(16.97)	62.57	(34.71)	2.24	
14. Paid-up Equity Share Capital (Face value of Rs.10/- each)	310.00	310.00	310.00	310.00	
15. Reserves excluding Revaluation Reserves as per B/S of previous A/C Year	-	-	-	344.30	
<b>16. Earning per Share (EPS)</b>					
a) Earning Per Share (Rs)- (Before Extraordinary items) Not Annualized (Basic & Diluted)	(0.55)	2.02	(1.12)	0.07	
b) Earning per Share (Rs)- (After Extraordinary items) Not Annualized (Basic & Diluted)	(0.55)	2.02	(1.12)	0.07	
<b>PART II</b>					
<b>A) PARTICULARS OF SHAREHOLDINGS</b>					
	Three Months Ended			Year Ended	
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015	
1. Public Shareholding					
- Number of Shares	896800	896800	896600	896800	
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2. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	
b) Non-encumbered					
- Number of shares	2203200	2203200	2203400	2203200	
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	
- Percentage of Shares (as a % of the total share capital of the company)	71.07	71.07	71.08	71.07	
<b>B) INVESTORS COMPLAINTS</b>					
<b>QUARTER ENDED 30.06.2015</b>					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed off during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				
<b>Notes:</b>					
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 22th, 2015. The Statutory Auditor have carried out the Limited Review in terms of Clause 41 of the Equity Listing Agreement.					
2. The financial result have been prepared following same accounting policies and practices as those followed in the annual financial statement for the year ended 31st March, 2015.					
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5. The figures for three months ended 31/03/2015, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.					
4. The figures for the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures.					
By the Order of the Board Sd/- Bharat Raj Bhandari Managing Director DIN: 00131015					
Place : Jaipur Dated : 22.07.2015					