

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2014**

**PART I**

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
		Dec, 31, 2014	Sept., 30, 2014	Dec., 31, 2013	Dec, 31, 2014	Dec., 31, 2013	March 31, 2014
		Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Audited
<b>1</b>	<b>INCOME</b>						
	Tourism operation receipts	178.94	48.92	273.08	296.62	432.24	718.57
	<b>Total Income from operations</b>	<b>178.94</b>	<b>48.92</b>	<b>273.08</b>	<b>296.62</b>	<b>432.24</b>	<b>718.57</b>
<b>2</b>	<b>EXPENSES</b>						
	a) Tourism Operational Expenses	97.97	45.10	177.38	194.23	318.16	518.22
	b) Employee Benefit Expenses	28.78	43.63	35.40	105.14	129.99	163.32
	c) Depreciation and Amortisation Expenses	6.38	4.26	10.13	20.73	30.36	40.19
	d) Other Expenses	24.65	17.67	26.78	65.32	61.46	84.11
	<b>Total Expenses</b>	<b>157.78</b>	<b>110.66</b>	<b>249.68</b>	<b>385.42</b>	<b>539.96</b>	<b>805.84</b>
<b>3</b>	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	21.15	(61.74)	23.40	(88.81)	(107.72)	(87.27)
<b>4</b>	Other Income	2.07	24.34	31.84	27.76	38.75	92.38
<b>5</b>	Profit / (loss) from Ordinary activity before Finance Cost & Exceptional Items (3+4)	23.22	(37.40)	55.24	(61.05)	(68.97)	5.11
<b>6</b>	Finance Cost	0.50	0.20	1.00	0.83	2.44	2.99
<b>7</b>	Profit / (Loss) after Finance but before Exceptional Items (5-6)	22.73	(37.60)	54.25	(61.87)	(71.41)	2.12
<b>8</b>	Exceptional Items/ Prior Period Items	-	-	-	-	-	-
<b>9</b>	Profit / (Loss) from Ordinary Activities before tax (7-8)	22.73	(37.60)	54.25	(61.87)	(71.41)	2.12
<b>10</b>	Tax expense	2.13	8.61	(0.60)	(1.55)	(8.47)	(4.22)
<b>11</b>	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	20.59	(46.21)	54.85	(60.33)	(62.94)	6.34
<b>12</b>	Extraordinary Items	-	-	-	-	-	-
<b>13</b>	Net Profit/(Loss) for the period (11-12)	20.59	(46.21)	54.85	(60.33)	(62.94)	6.34
<b>14</b>	Paid-up Equity Share Capital ( Face value of Rs. 10/- each)	310.00	310.00	310.00	310.00	310.00	310.00
<b>15</b>	Reserves excluding Revaluation Reserves as per B/S of previous A/C Year	-	-	-	-	-	342.99
<b>16</b>	Earning per Share ( EPS)						
	a) Earnings Per share (Rs) - (before extraordinary Items) Not annualised (Basic & Diluted)	0.66	(1.49)	1.77	(1.95)	(2.03)	0.20
	b) Earnings Per share (Rs) - (after extraordinary Items) Not annualised (Basic & Diluted)	0.66	(1.49)	1.77	(1.95)	(2.03)	0.20

**PART II**

A	PARTICULARS OF SHAREHOLDINGS	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
		Dec, 31, 2014	Sept., 30, 2014	Dec., 31, 2013	Dec, 31, 2014	Dec., 31, 2013	March 31, 2014
<b>1</b>	Public Shareholding						
	- Number of Shares	896600	896600	897100	896600	897100	896800
	- Percentage of Shareholding	28.92	28.92	28.94	28.92	28.94	28.93
<b>2</b>	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2203400.00	2203400.00	2202900.00	2203400.00	2202900.00	2203200.00
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	71.08	71.08	71.06	71.08	71.06	71.07
<b>B</b>	<b>INVESTORS COMPLAINTS</b>	<b>QUARTER ENDED 31-12-2014</b>					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					



Bhambhani

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 9th, 2014. The Statutory Auditors have carried out the limited review in terms of Clause 41 of Listing agreement.
- 2 The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March, 2014 except as stated in Note No.5 below.
- 3 The Company is primarily engaged in Tourism business. There is no other identifiable, reportable segment in accordance with AS-17 issued by ICAI, hence segment wise reporting is not given.
- 4 The Company's equity shares got listed with BSE Ltd. w.e.f. July 4th, 2014 under the direct listing norms. The equity shares of the company are already listed with Delhi and Jaipur Stock Exchanges.
- 5 Till 31-03-2014, the Company had followed Straight Line / Written down value method of depreciation for various categories of Fixed Assets in accordance with rate specified under Schedule XIV of Companies Act,1956. Pursuant to implementation of Schedule II of the Companies Act,2013 with effect from April 1st, 2014, the Company has calculated the depreciation on all the assets as per new norms and accordingly:-
  - a) an amount of Rs. 0.93 lakhs, being the carrying amount of the Assets, whose remaining useful life is Nil as on April 1st, 2014, has been adjusted in the opening balance of retained earnings as specified under the Schedule II.
  - b) The depreciation for the quarter ended December 31st, 2014 would have been higher by Rs. 0.06 lakhs and for the period 01-04-2014 to 31-12-2014 would have been higher by Rs. 0.17- lakhs, had the company continued to use the earlier method of depreciation under the Companies Act,1956.
- 6 The figures for the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures.

By the Order of the Board

  
Bharat Raj Bhandari  
Managing Director  
DIN: 0131015

Place : Jaipur  
Dated : 09.02.2015



In Terms of our Review Report of even Date  
For Kalani & Company  
Chartered Accountants  
FRN: 000722C

  
Vikas Gupta  
(Partner)  
M.No 77076