

CROWN TOURS LIMITED

Dated: 14.12.2017

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Sub: Unaudited Financial Results (Standalone) for the quarter / half year ended September 30, 2017

Dear Sir,

In continuation to our letter dated 6th December, 2017, we wish to inform you that at its meeting held today, the Board of Directors of the Company approved the Unaudited Financial Results (Standalone) for the quarter / half year ended September 30, 2017.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

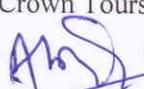
1. Statement showing the Unaudited Financial Results (Standalone) for the quarter / half year ended September 30, 2017.
2. Limited Review Report by Statutory Auditor on the Unaudited Financial Results.

The Meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 01:55 p.m.

This is for your information and records.

Thanking you

Yours faithfully,
for Crown Tours Limited


Abhinav Gautam
(Company Secretary & Compliance Officer)



Encl.: As above



Recognised by
Govt. Of India
Dept. Of Tourism

Regd. & Corporate Office : Opp. Rajputana Sheraton Hotel, Palace Road, Jaipur - 302006 (Raj.)

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INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of directors,
Crown Tours Limited,
Jaipur-302015

We have reviewed the accompanying statement of standalone unaudited financial results of **CROWN TOURS LIMITED** for the quarter and six months ended 30th September, 2017, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

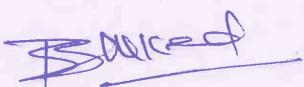
Without modifying our report, attention is invited to Note No. 3 of the standalone unaudited financial results referred to above regarding non-review of Comparative figures for the quarter and half year ended 30th September 2016 by us

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vikas Jain & Associates
Chartered Accountants
FRN 006803C



Place: Jaipur
Date: 14-12-2017


(S.S. DHAKED)
[Partner]
M.No. 076985

CROWN TOURS LIMITED

Regd. Office:- Opposite Hotel ITC Rajputana, Palace Road ,Jaipur,Rajasthan, INDIA-302006
CIN:L63040RJ1989PLC004942 , Website: www.crownjaipur.org, Phone: 0141-4156032, Fax: 0141-4002311, e-mail: finance@crownjaipur.org

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2017

| Sl. No. | PARTICULARS | (Rs in Lacs except per share data) | | | | |
|---------|--|------------------------------------|------------------------|------------------------|------------------------|------------------------|
| | | Quarter Ended | | | Half year Ended | |
| | | Unaudited 30-Sep-17 | Unaudited 30-Jun-17 | Unaudited 30-Sep-16 | Unaudited 30-Sep-17 | Unaudited 30-Sep-16 |
| 1 | Revenue | | | | | |
| | a) Revenue from operations | 27.61 | 78.07 | 88.08 | 105.69 | 92.81 |
| | b) Other income | 37.05 | 14.22 | 3.80 | 51.27 | 27.76 |
| | Total Income (a+b) | 64.67 | 92.29 | 91.88 | 156.96 | 120.57 |
| 2 | Expenses: | | | | | |
| | a) Purchase of Stock in Trade | 8.00 | 43.44 | 56.26 | 51.45 | 56.26 |
| | b) Operating Expenses | 8.05 | 20.50 | 17.24 | 28.55 | 17.38 |
| | c) (Increase)/Decrease in Inventories of Stock in Trade | - | - | (1.42) | - | (1.42) |
| | d) Employee benefit expenses | 31.90 | 31.72 | 16.36 | 63.62 | 26.18 |
| | e) Finance costs | 0.03 | 0.12 | 0.04 | 0.15 | 0.10 |
| | f) Depreciation and amortisation expenses | 0.96 | 0.63 | 0.74 | 1.58 | 1.35 |
| | g) Other Expenses | 9.18 | 10.98 | 7.75 | 20.16 | 15.13 |
| | Total Expenses (a+b+c+d+e+f+g) | 58.12 | 107.38 | 96.97 | 165.50 | 114.98 |
| 3 | Profit before exceptional items & tax (1-2) | 6.55 | (15.09) | (5.09) | (8.54) | 5.59 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit/(loss) before tax (3-4) | 6.55 | (15.09) | (5.09) | (8.54) | 5.59 |
| 6 | Tax expense: | | | | | |
| | a) Current tax | - | - | 0.69 | - | 1.08 |
| | b) Deferred tax | 1.47 | 1.26 | 0.85 | 2.73 | 3.06 |
| | c) Income tax for earlier year | - | (0.83) | - | (0.83) | - |
| | Total Tax Expense (a+b+c+d) | 1.47 | 0.43 | 1.54 | 1.90 | 4.13 |
| 7 | Profit/(loss) for the period (5-6) | 5.08 | (15.52) | (6.63) | (10.44) | 1.45 |
| 8 | Other Comprehensive Income | | | | | |
| | a) Items that will not be reclassified to profit or loss | | | | | |
| | i) Re-measurement gains/(losses) on defined benefit plans | - | - | - | - | - |
| | (ii) Income tax on above | - | - | - | - | - |
| | (iii) Net gains/(losses) on fair value of equity instruments | - | - | - | - | - |
| | (iv) Income tax on above | - | - | - | - | - |
| | b) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total Other Comprehensive Income (net of tax) | - | - | - | - | - |
| 9 | Total Comprehensive Income for the period (7+8) (Comprising Profit/(Loss) and Other Comprehensive | 5.08 | (15.52) | (6.63) | (10.44) | 1.45 |
| 10 | Paid up equity share capital (Face value of Share Rs 10/- each) | 310.00 | 310.00 | 310.00 | 310.00 | 310.00 |
| 11 | Earnings per equity share (form continuing operations)- (of Rs 10/- each) (not annualised): | | | | | |
| | (1) Basic | 0.16 | (0.50) | (0.21) | (0.34) | 0.05 |
| | (2) Diluted | 0.16 | (0.50) | (0.21) | (0.34) | 0.05 |

See accompanying notes to the financial results

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/HALF ENDED ON 30TH SEPTEMBER 2017

| Sl. No. | Particulars | (Rs in Lacs) | | | | |
|---------|--|------------------------|------------------------|------------------------|------------------------|------------------------|
| | | Quarter Ended | | | Half year Ended | |
| | | Unaudited 30-Sep-17 | Unaudited 30-Jun-17 | Unaudited 30-Sep-16 | Unaudited 30-Sep-17 | Unaudited 30-Sep-16 |
| 1 | SEGMENT REVENUE (Sales and Other operating Income) | | | | | |
| | - Travels & Tourism | 35.56 | 35.00 | 31.28 | 70.56 | 50.53 |
| | - Jewellery & Gems | 8.39 | 45.63 | 57.97 | 54.02 | 57.97 |
| | Total | 43.95 | 80.63 | 89.24 | 124.58 | 108.50 |
| | Income from operations | 43.95 | 80.63 | 89.24 | 124.58 | 108.50 |
| 2 | Segment results before Interest and taxes from each segment | | | | | |
| | - Travels & Tourism | (14.53) | (28.82) | (10.82) | (43.35) | (9.51) |
| | - Jewellery & Gems | 0.39 | 2.19 | 3.13 | 2.57 | 3.13 |
| | Total | (14.15) | (26.63) | (7.69) | (40.78) | (6.38) |
| | Less: Finance Cost | 0.03 | 0.12 | 0.04 | 0.15 | 0.10 |
| | Add: Other Unallocable income (Net of Unallocable Expenditure) | 20.72 | 11.66 | 2.63 | 32.38 | 12.07 |
| | Total Profit before Tax | 6.55 | (15.09) | (5.09) | (8.54) | 5.59 |
| 3 | SEGMENT ASSETS | | | | | |
| | - Travels & Tourism | 269.91 | 289.46 | 379.08 | 269.91 | 379.08 |
| | - Jewellery & Gems | - | - | - | - | - |
| | Un-allocated | 529.58 | 513.77 | 400.92 | 529.58 | 400.92 |
| | TOTAL | 799.49 | 803.23 | 780.00 | 799.49 | 780.00 |
| 4 | SEGMENT LIABILITIES | | | | | |
| | - Travels & Tourism | 97.90 | 96.73 | 88.31 | 97.90 | 88.31 |
| | - Jewellery & Gems | - | - | - | - | - |
| | Un-allocated | - | - | - | - | - |
| | TOTAL | 97.90 | 96.73 | 88.31 | 97.90 | 88.31 |
| 5 | Capital Employed | | | | | |
| | - Travels & Tourism | 172.01 | 192.73 | 290.77 | 172.01 | 290.77 |
| | - Jewellery & Gems | - | - | - | - | - |
| | Un-allocated | 529.58 | 513.77 | 400.92 | 529.58 | 400.92 |
| | TOTAL | 701.58 | 706.51 | 691.69 | 701.58 | 691.69 |



Bhansali

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

(Rs. in lakh)

| Particulars | As at 30th September, 2017 (Unaudited) |
|--|--|
| ASSETS | |
| Non-Current Assets | |
| (a) Property, Plant and Equipment | 37.88 |
| (b) Capital work-in-progress | |
| (c) Financial Assets | |
| (i) Investments | |
| (ii) Trade receivables | |
| (iii) Loans | |
| (iv) Others | 15.57 |
| (d) Deferred Tax Asset | |
| (d) Other non current assets | |
| Total - Non-current assets | 53.45 |
| Current Assets | |
| (a) Inventories | |
| (b) Financial Assets | |
| (i) Investments | 263.10 |
| (ii) Trade Receivable | 105.37 |
| (iii) Cash and Cash Equivalents | 35.12 |
| (iv) Bank balances other than (ii) above | 36.84 |
| (v) Loans | 285.09 |
| (vi) Others | 7.33 |
| (c) Current Tax Assets (Net) | |
| (d) Other Current Assets | 13.18 |
| Total - Current assets | 746.03 |
| TOTAL - ASSETS | 799.49 |
| EQUITY AND LIABILITIES | |
| Equity | |
| (a) Equity Share capital | 310.00 |
| (b) Other Equity | 391.58 |
| Total Equity | 701.58 |
| Liabilities | |
| Non Current Liabilities | |
| (a) Financial Liabilities | |
| (i) Borrowings | |
| (ii) Trade Payables | |
| (b) Provisions | |
| (c) Deferred Tax Liabilities | 12.21 |
| (d) Other Non Current Liabilities | |
| Total Non Current liabilities | 12.21 |
| Current Liabilities | |
| (a) Financial Liabilities | |
| (i) Borrowings | |
| (ii) Trade payables | 53.81 |
| (iii) Other financial liabilities (other than those specified in item (c)) | 23.49 |
| (b) Other current liabilities | 8.39 |
| (c) Provisions | |
| (d) Current Tax Liabilities (Net) | |
| Total Current Liabilities | 85.69 |
| Total Liabilities | 97.90 |
| Total Equity and Liabilities | 799.49 |

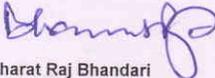
Notes:

- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 14th December, 2017 and approved by the Board of Directors in the meeting held on the same day.
- The statutory auditor of the Company have carried out the limited review of the financial results for the quarter ended 30th September, 2017 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- The Company adopted Ind AS from 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16th February, 2016. The comparative figures for the quarter /half year ended 30th September, 2016 have been restated by the Management as per Ind AS and have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- Reconciliation of net profit as on 30.09.2016 reported in previous GAAP to IND AS is as under :

| Description | (Rs in lacs) | |
|---|----------------------------|------------------------------|
| | Quarter Ended 30.9.2016 | Half Year Ended 30.9.2016 |
| Net Profit as Previous GAAP (Indian GAAP) | 2.44 | 2.98 |
| Add/(less) adjustments for Ind AS: | | |
| Acturial (Gain)/Loss recognised in OCI | | |
| Gain on Sale of Investments as per Ind AS | 1.34 | 3.30 |
| Gain on Sale as per previous GAAP (Reversal) | (11.48) | (11.48) |
| Fair valuation of Investment through P&L | 1.28 | 8.77 |
| Tax Adjustments | (0.23) | (2.12) |
| Net Profit as per Ind AS before tax | (6.63) | 1.45 |
| Other Comprehensive Income (Net of Tax) | | |
| Total Comprehensive Income as reported under Ind AS before tax | (6.63) | 1.45 |

- The company is also engaged in Tourism business of seasonal in nature. The off-season period is generally from April to September.
- Depreciation has been charged on Straight Line Method (SLM) based on useful life of the assets as mentioned in Schedule II of the Companies Act, 2013.
- The figures of the corresponding quarter have been regrouped/recasted wherever considered necessary, to conform current period's classification.

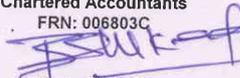
By the Order of the Board


Bharat Raj Bhandari
Managing Director
DIN: 00131015

Place: Jaipur
Date: 14-12-2017

In Terms of our Review Report of even Date
For Vikas Jain & Associates
Chartered Accountants

FRN: 006803C


S. S. Dhaked
(Partner)
M.No 076985

