

CROWN TOURS LIMITED

Registered Office : Opp. Rajputana Sheraton Hotel, Palace Road, Jaipur - 302 006 Tel. : 0141-4156032
CIN : L63040RJ1989PLC004942 Website:www.crownjaipur.org E-mail:finance@crownjaipur.org,

NOTICE

TWENTY SIXTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty Sixth Annual General Meeting of the Members of Crown Tours Limited having CIN : L63040RJ1989PLC004942 will be held on Thursday, 10th September, 2015 at The Fern, 3 Airport Plaza, Tonk Road, Durgapura, Jaipur-302018 at 11.00 A.M. to transact the following businesses :-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2015 and the report of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Kamlesh Bhandari (DIN-00131113), who retires by rotation and, being eligible, offers himself for re-appointment.
3. To ratify the appointment of M/s Kalani & Company, Chartered Accountants, having Firm Registration No. 000722C as approved by Members at the Twenty Fifth Annual General Meeting as Statutory Auditors of the Company, to hold office until the conclusion of Twenty Eighth Annual General Meeting, and to fix their remuneration for the financial year ending 31st March, 2016 and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit & Auditors) Rules, 2014 (Including any statutory modification and re-enactment thereof for the time being in force) and in pursuance to the resolution passed by the Members of Company at the Annual General Meeting held on 25th August, 2014 M/s. Kalani & Company, Chartered Accountants (Firm Reg. No. 000722C) who was appointed as Statutory Auditors of the Company for a block of three financial years ending on Twenty Eighth Annual General Meeting subject to the ratification in every Annual General Meeting and who have confirmed their eligibility to be appointed as Statutory Auditors in terms of the provisions of section 141 of the Act and the relevant Rules be and is hereby approved and ratified as statutory auditor of the company for the Financial Year 2015-16 at such remuneration as may be decided by Mr. Bharat Raj Bhandari, Managing Director of the Company in consultation with Statutory Auditors.”

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:
“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mrs. Shaila Bhandari (DIN : 06568062), who was appointed as an Additional Director of the Company with effect from 3rd September, 2014 under Section 149(1) and 161 of the Companies Act, 2013, and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member pursuant to the provisions of Section 160 of the Companies Act, 2013 signifying her intention for proposing her candidature for the office of Director be and is hereby appointed as Non Executive Woman Director of the Company whose period of office shall be liable to determination by retirement of directors by rotation.

5. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 152 and other applicable provisions, if any, of the Companies Act, 2013, and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force, Mr. Dinesh Kumar Golecha (DIN : 00130851), who was appointed as an Additional Director of the Company with effect from 12th September, 2014 under Section 161 of the Companies Act, 2013 and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member pursuant to the provisions of Section 160 of the Companies Act, 2013 signifying his intention for proposing his candidature for the office of Director be and is hereby appointed as Non Executive Director of the Company whose period of office shall be liable to determination by retirement of directors by rotation.

6. To Consider and if thought fit, to pass with or without modification the following resolution as special resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and subject to the requisite approval of the Central Government, if required, the consent of the Company be and is hereby accorded to the re-appointment of Mr. Kamlesh Bhandari (DIN 00131113), as a Whole Time Director of the Company with effect from 1st October, 2014, for a period of three years and subject to other terms and conditions as being furnished in explanatory Statement for this resolution annexed herewith.

RESOLVED FURTHER THAT where in any financial year during the currency of tenure of Whole-Time Director, the Company has no profits or its profits are inadequate, the Company shall pay to Mr. Kamlesh Bhandari, remuneration as prescribed in Schedule V of the Companies Act, 2013, subject to approvals, if any as may be required.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to increase, enlarge, vary and modify the remuneration payable to him, including the monetary value thereof, upto the limits prescribed in this behalf in Section 196, 197 and/or Schedule V of the Companies Act, 2013 or any statutory modification, clarifications or re-enactment thereof, subject to the approvals, if any, as, may be required and as may be agreed between the Board of Directors and Mr. Kamlesh Bhandari.

FURTHER RESOLVED THAT the Board be and is hereby authorised to take all such steps as may be necessary, proper or expedient to give effect to this resolution.

7. To Consider and if thought fit, to pass with or without modification the following resolution as Special Resolution:

RESOLVED THAT pursuant to the provisions of section 186 of the Companies Act, 2013 read with Rule 11 of Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, (including any statutory modification or re-enactment thereof, for the time being in force) consent of members of the Company be and is hereby accorded to the Board of Directors of the company to (a) give any loan to any person or other body corporate (b) give any guarantee or provide any security in connection with a loan to any other body corporate or person and (c) acquire

by way of subscription, purchase or otherwise, the securities of any other body corporate, as the Board may deem fit and appropriate from time to time, subject to maximum monetary Limit of Rs. 10.00 Crores (Rupees Ten Crores) notwithstanding the fact that the aggregate of all the loans, advances, deposits, investments, guarantee or securities etc. so far given and/or proposed to be given exceed the limit of 60% of its paid up share capital and free reserves or 100% of its free reserves whichever is higher prescribed under section 186 of the Companies Act, 2013.

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, any one Director of the company be and is hereby authorized to take all such actions and to give all such directions as may be necessary or desirable and also to settle any question or difficulty that may arise in regard to the proposed investments or loans made or guarantees given or securities to be provided and further to do all such acts, deeds, matters and things and to execute all such deeds, documents and writings as may be necessary, desirable or expedient in connection therewith."

RESOLVED FURTHER THAT any one Director of the Company be and is hereby authorized to sign and file necessary forms and returns with the concerned Registrar of Companies and other appropriate authorities and to do all such act, deed, thing to give effect this resolution.

REGISTERED OFFICE
Opp. Rajputana Sheraton Hotel,
Palace Road, Jaipur-302006

By Order of the Board
For **CROWN TOURS LIMITED**

Dated : 22.07.2015

Sd/-
Bharat Raj Bhandari
Managing Director
DIN : 00131015

NOTES :

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE MEETING) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY STAMPED, FILLED AND SIGNED INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, MUST BE DEPOSITED AT THE CORPORATE OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT (48) HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. An explanatory statement pursuant to Section 102 (1) of the Companies Act, 2013 in respect of the Special business is annexed hereto.
4. Members and Proxies attending the Meeting are requested to bring their attendance slip duly filled along with their copy of Annual Report to the Meeting.
5. Corporate Members are requested to send a duly certified true copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
6. The Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, 1st September, 2015 to Thursday, 3rd September, 2015 (both days inclusive).
7. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / Link Intime (India) Pvt. Ltd (RTA) quoting reference of the Registered Folio Number.
8. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to RTA, for consolidation into a single folio.
9. In case of joint holders attending the Meeting, only such Joint holder who is higher in the order of the names will be entitled to vote.
10. Members desiring any information relating to the accounts are requested to write to the Company at least 10 days prior to the AGM so as to enable the management to keep the information ready.
11. Although the Clause 49 of the Listing Agreement is not applicable to the Company as per the SEBI Circular "**CIR/CFD/POLICY CELL/7/2014**" dated 15th September, 2014 but being a good corporate citizen the information pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges in respect of the Directors who are proposed to be appointed/ re-appointed at the ensuing Annual General Meeting under Item No. 2,4,5 and 6 of the Notice is provided as under :

Brief Profile of the Director and Nature of his Expertise in functional areas	Directorships/Committee memberships in other public companies	Shareholding in Crown Tours Ltd.
<p>Mr. Kamlesh Bhandari Mr. Kamlesh Bhandari aged 58 years and is the Whole Time Director of our company. He holds a master degree in commerce from a reputed College of Rajasthan University with having excellent knowledge related to finance accounts and taxation & possesses experience of around 31 years in Administrative Management. He has been designated as the Whole Time Director of the Company since 01.11.1994.</p>	Nil	469200 Equity Shares 15.13% of Total paid up capital)
<p>Mrs. Shaila Bhandari Mrs. Shaila Bhandari, aged 58 years, having vast experience in administration. She holds bachelor degree of Arts. She was appointed as an Additional Woman Director (Non-executive) w.e.f 03.09.2014. She is having active interest in rendering valuable advice in shaping the execution strategies for travel itineraries.</p>	Nil	459100 Equity Shares 14.80% of Total paid up capital)
<p>Mr. Dinesh Kumar Golecha Mr. Dinesh Golecha, aged 44 years, He has vast experience of around 23 years in the travel & tourism trade. Besides knowing quite a few foreign languages, he has also gradually acquired an in-depth knowledge of the foreign tourist individuals & groups and takes active interest in rendering valuable advice in shaping the execution strategies for travel itineraries. He was appointed as an Additional Director (Non-executive) w.e.f 12.09.2014. Although he is not directly connected with day to day working of the Company, but very often he is involved in critical trouble shooting situations relating to Business operations. He is a member of the remuneration Committee and the Audit Committee of the company.</p>	Nil	Nil

12. Electronic copy of Annual report 2015 and Notice of the 26th Annual General Meeting of the Company inter alia, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes. For members who have not registered their email address, physical copies of the Notice of the 26th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
13. In compliance with provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014 and Clause 35B of the Equity Listing Agreement, the Company is pleased to offer e-voting facility for the members to enable them to cast their votes electronically on all resolutions set forth in this Notice.

The instructions for members for voting electronically are as under:-

- (i) For this purpose, the Company has signed an agreement with the Central Depository Services (India) Limited ("CDSL") for facilitating e-voting.
- (ii) The voting period begins on Monday, 7th September, 2015 at 10.00 A.M. and ends on Wednesday, 9th, September, 2015 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 4th September, 2015 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now select the "CROWN TOURS LIMITED" from the drop down menu and click on "SUBMIT".
- (vi) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vii) Next enter the Image Verification as displayed and Click on Login.
- (viii) If you are holding shares in demat form and had logged on to www.evotingindia.com and **vote** on an earlier voting of any company, then your existing password is to be used.
- (ix) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Attendance Slip indicated in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (x) After entering these details appropriately, click on "SUBMIT" tab.
- (xi) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xiii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

- (xiv) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xvi) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xviii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xix) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xx) Note for Non Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

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Opp. Rajputana Sheraton Hotel,
Palace Road, Jaipur-302006

Dated : 22.07.2015

By Order of the Board
For **CROWN TOURS LIMITED**

Sd/-
Bharat Raj Bhandari
Managing Director
DIN : 00131015

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Explanatory Statement sets out all the material facts relating of the Special Business mentioned in the accompanying Notice:

Item No. 4

The Board on the recommendation of Nomination & Remuneration Committee, at its meeting held on 3rd September, 2014 appointed Mrs. Shaila Bhandari as an Additional Woman Director of the Company with effect from 3rd September, 2014 as per the provisions of section 149(1), 161 of the Companies Act, 2013 and pursuant to the applicable Articles of Association of the company. She will hold office up to the date of the ensuing AGM.

The Company has received from Mrs. Shaila Bhandari consent in writing to act as director pursuant to the provisions of Section 152(5) of Companies Act 2013, further she had also declared that she is not disqualified / restrained to be appointed as a director. The Board of Directors recommends the said resolution as set-out under item No. 4 of the Notice for her appointment as a member on the Board.

None of the Directors, except Mr Kamlesh Bhandari and Mr. Bharat Raj Bhandari are concerned or interested in this resolution.

Item No. 5

The Board on the recommendation of Nomination & Remuneration Committee, at its meeting held on 12th Sept, 2014 appointed Mr. Dinesh Kumar Golecha as an Additional Director of the Company with effect from 12th Sept, 2014 as per the provisions of section 161 of the Companies Act, 2013 and pursuant to the applicable Articles of Association of the company. He will hold office up to the date of the ensuing AGM.

The Company has received from Mr. Dinesh Kumar Golecha consent in writing to act as director pursuant to the provisions of Section 152(5) of Companies Act 2013, further he had also declared that he is not disqualified/restrained to be appointed as a director. The Board of Directors recommends the resolution as set-out under item No. 5 of the Notice for his appointment as a member on the Board. .

None of the Directors or Key Managerial Personnel of the Company or their relatives is / are concerned or interested in the said Resolution.

Item No. 6

Mr. Kamlesh Bhandari is the key managerial person to the company. He possesses vast experience in the Financial Management and Administration. The re-appointment of Mr. Kamlesh Bhandari Whole Time Director for further Three years will be suitable and beneficial for all round growth and development of the company. On the recommendation of Nomination & Remuneration Committee Board reappointed Mr. Kamlesh Bhandari as Whole Time Director of the Company for the period of three years w.e.f. 1st Oct, 2014 as per the provisions of Sections 196, 197, 203 read with Schedule V to the Companies Act, 2013.

Remuneration of Mr. Kamlesh Bhandari as Whole Time Director subject to the approval of members with or without modifications is as follows:

Salary

(a) **Basic Salary:** Rs. 1,00,000/- per month

(b) **Perquisites:** The following perquisites will be provided in addition to salary, restricted to an amount equal to the Annual Salary or Rs. 12,00,000/- per annum, whichever is less.

Category A

1. **Housing I:** Rent Free Residential Accommodation provided by the Company.

2. **Housing II:** In case no accommodation is provided by the company, Shri Kamlesh Bhandari, shall be entitled to house rent allowance in accordance with the rules of the company.

The expenditure incurred by the Company on gas, electricity, water and furnishings shall be valued as per the income Tax Rules, 1962. This shall, however, be subject to a ceiling of ten percent of the salary.

3. **Medical Reimbursement:** Expenses incurred for itself and the family subject to a ceiling of one months' salary over a period of three years.
4. **Leave Travel Concession:** For self and family including dependent father and mother to and from any place in India, once in a year in accordance with the rules of the company.
5. **Club Fees:** Subject to a maximum of two clubs. This will not include admission and life membership fees.
6. **Personal Accident Insurances:** Of an amount the annual premium of which does not exceed Rs. 4000/-.

Category B

1. Contribution towards Provident Fund, Superannuation Fund or Annuity fund will not be included in the computation of the ceiling on perquisites, to the extent, they are either singly or together, not taxable under the Income Tax Act, 1961. Gratuity payable shall not exceed half a month's salary for each completed year of service
2. Encashment of Leave at the end of the tenure will not be included in the computation of the ceiling on perquisites.

Category C

The provisions of car use for Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purposes shall be billed by the Company to Shri Kamlesh Bhandari.

Earned Privilege Leave: On full pay and allowances, as per rules of the Company, but not more than one month's leave for every eleven months of service.

None of the Directors, except Mr. Kamlesh Bhandari and Mrs. Shaila Bhandari are concerned or interested in this resolution.

Item No. 7:

Pursuant to section 186 of the Companies Act, 2013, the company can directly or indirectly make loans, give guarantees, provide securities and make investment in the securities etc to the extent of 60% of its paid up share capital and free reserves or 100% of its free reserves whichever is higher with the approval of the Board of Directors. Where the aggregate of loans and investment made, guarantee given and securities provided exceeds the aforesaid Limits, prior approval of the shareholders is required by way of a Special Resolution for the same.

The company being a growing company is constantly reviewing opportunities for new business, expansion of its business operations either directly or through other body corporate or persons and would therefore provide financial assistance by way of loans/guarantee/securities/investment in securities etc. of such body corporate etc, in order to achieve greater financial flexibility and to enable optimal financial structuring to facilitate speedy implementation of various projects.

Therefore, the Board of Directors of the Company recommends the resolution by way of Special Resolution before members of the company for seeking their approval to (a) give any loan to any person or other body corporate (b) give any guarantee or provide any security in connection with a loan to any other body corporate or person and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, as the Board may deem fit and appropriate from time to time, subject to maximum monetary limit of Rs. 10.00 Crores (Rupees Ten Crores Only).

None of the directors and /or manager and/or key managerial personnel and relatives thereof is concerned or interested in this resolution.

STATEMENT OF PARTICULARS (Item No. 6)

(Pursuant to Schedule-V of the Companies Act, 2013)

A. GENERAL INFORMATION

Nature of Industry:

The Company related to Tours and Travels Industry and primarily provide services as Inbound Tour Operator

Date of Commencement of Commercial Production:

The Company incorporated and commenced its business activities on 5th May, 1989.

Financial Performance of the Company:

The profit for the financial year 2013-14 was 6.34 Lacs and for financial year 2014-2015 is 2.24 Lacs.

Foreign investments or collaborations:

The Company has not entered in any agreement of Foreign Investments and Collaborations.

B. Information about appointee:**Background Details, Recognition & Awards, Job Profile & his suitability:**

Mr. Kamlesh Bhandari has been designated as Whole Time Director since 01.11.1994. He holds a master degree in commerce and having excellent knowledge of Finance & Accounts and Taxation. Being the Whole Time Director of the Company from last 20 years he is handling the department of Finance & Accounts, Taxation and Administrative Management of the Company.

Past Remuneration:

Mr. KAMLESH Bhandari received a remuneration of Rs. 7 Lacs in financial year 2013-14

Remuneration Proposed

The proposed remuneration would comprise of monthly basic salary, allowances and all perquisites as mentioned in the proposed Item no. 6 of this Annual General Meeting Notice

Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:

Mr. Kamlesh Bhandari does not have pecuniary relationship directly or indirectly with the Company except receiving the Remuneration for his services as Whole Time Director of the Company. He is younger brother of Mr. Bharat Raj Bhandari, Managing Director of the Company.

C. Other Information**Reasons of loss or inadequate profits**

Overall recession in the industry and reduction in the footfall of the Foreign Tourists in India leads the reduction in the Operational Turnovers and inadequacy of the profits of the Company.

Steps taken or proposed to be taken for improvement & expected increase in productivity and profits in measurable terms:

Some steps are being taken by the Company like reducing the excess labored employees in the Company and to hire external transportation services for the Business for reducing the fixed cost of the Company related to owned transportation fleet. Further Company is focusing on Cost cutting as well, as a tool for reducing the operational cost and increase in marginal profits of the Company. By following the above measures the Company expects around 10% growth in productivity and profits in the financial year 2015-16.

REGISTERED OFFICE

Opp. Rajputana Sheraton Hotel,
Palace Road, Jaipur-302006

By Order of the Board
For CROWN TOURS LIMITED

Dated : 22.07.2015

Sd/-
Bharat Raj Bhandari
Managing Director
DIN : 00131015